



A Guide to Funds Availability

Longer Delays May Apply

Additionally, funds deposited by check may be delayed for a longer period under the following circumstances:

- There is reason to believe the check deposit will not be paid
- Check deposits total more than \$5,525 on any one day
- A check is re-deposited that has been previously returned unpaid
- Overdrawn account and/or multiple return deposits in the last 6 months
- There is an emergency, such as a failure of computer or communication equipment

Notification will be provided if there is a delay in your ability to withdraw funds for any of these reasons, and a funds availability timeframe will be given. Funds will generally be available no later than the seventh (7th) business day after the day of the deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

- Deposits available on the seventh (7th) business day after the day of your deposit
- Some exceptions may apply (see Same Day Availability)

Rights Reserved

First Financial of Maryland Federal Credit Union reserves the right to:

- Accept or reject any check presented
- Revoke any settlement with respect to a check accepted by us, and to charge back to your account the amount of the check based on the return of the check or receipt of notice of non-payment of the check, or claim a refund for such credit.

Please refer to First Financial's Agreements and Terms for the Funds Availability Policy Disclosure for additional information.

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Federally Insured by NCUA

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This guide describes your ability to withdraw funds at First Financial of Maryland Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this guide.

Your Ability to Withdraw Funds

It is the policy of the Credit Union to follow the guidelines contained in the federal regulation 12 CFR 229 Availability of Funds and Collection of Checks (Regulation CC), in determining the delay of funds from deposits of checks, money orders, and traveler checks. During the delay you may not withdraw funds from the deposit and the funds will not be used to pay checks you have written. In certain instances, funds from these items will be available immediately, as described in this disclosure.

The Credit Union reserves the right to authenticate deposit items prior to making any funds available for immediate withdrawal.

Even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

- When we delay the availability of a deposit, the length of the delay is determined by counting the business days from the date of your deposit. Every day is a business day, except Saturdays, Sundays, and federal holidays.
- Deposits made at a Night Depository (available at select branch locations) are considered received on the business day the item is removed from the depository. These items are posted on the day the deposit is received.
- Deposits received by mail are posted on the business day received.
- Dividends are earned from the date of the deposit.
- The length of the delay may vary depending on the type of the deposit and is explained below.
- Availability applies to your aggregate deposit(s) made to an account in a business day.

Same-Day Availability

- Cash (U.S. Currency)
- Preauthorized credits (direct deposits), such as social security benefits, and other payroll payments (subject to ownership verification)
- Wire Transfers (received by 4:30pm)

Same-Day Availability for Certain Deposits Made in Person (with one of our employees)

The following checks payable directly to you:

- U.S. Treasury Checks
- Maryland state and Maryland local government checks
- Checks or drafts drawn on First Financial of Maryland Federal Credit Union
- Money Orders
- Federal Reserve Bank checks, and Federal Home Loan Bank checks
- Member group payroll checks
- Cashier's, certified and teller's checks

Availability of Other Check Deposits Made in Person (with one of our employees)

Personal Check Deposits

- The first \$400.00 from the aggregate of deposits will be available immediately (per day). The remaining funds will be available on the second (2nd) business day after the day of your deposit.

Business Check Deposits

- The first \$2,500.00 from the aggregate of deposits will be available immediately (per day). The remaining funds will be available on the second (2nd) business day after the day of your deposit.

Availability of Deposits made at a First Financial owned ATM

- Cash (U.S. Currency) immediately available.
- The first \$400.00 from the aggregate of all check deposits will be available immediately (per day).
- U.S. Treasury Checks and checks or drafts drawn on First Financial of Maryland Federal Credit Union will

be made available on the next business day (subject to verification).

- The remaining funds will be available on the second (2nd) business day after the day of your deposit.
- Third Party Checks not accepted.

Availability of Deposits made via Mobile Deposit

- The first \$400.00 from the aggregate of deposits will be available immediately (per day).
- The remaining funds will be available on the second (2nd) business day after the day of your deposit.
- Third Party Checks not accepted.

Foreign Checks

- Checks drawn on financial institutions located outside of the U.S. require special processing.
- These checks are exempt from the policies above.
- The availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.
- Fees apply (see Fee Schedule).

Special Note Regarding Multiple Payee and Third Party Checks

These checks will be accepted for deposit at our sole discretion in-office only

We reserve the right to accept or reject any multiple payee or third party check based on factors including but not limited to dollar amount, check type, lack of proper indorsement, or identification of payee(s)

- Multiple Payee (checks payable to more than one person)
 - If accepted, funds availability subject to guidelines above
 - All payees must endorse the check
- Third Party (checks payable to one party, who endorses the check over to another party)
 - No immediate availability, if accepted. Funds will be available on the second (2nd) business day after the day of your deposit.
 - All payees must endorse the check