

## Better Rewards Checking Terms and Conditions

Effective February 1, 2023

### Eligibility Requirements:

1. ACH transactions<sup>1</sup> (i.e., direct deposit) of at least \$1,000 or more to a First Financial FCU checking account<sup>2</sup> that clear the account during a quarterly reward period, as set forth below.
2. Sign up and receive electronic statements (eStatements) with a valid email address (see *Electronic Services Disclosure* for more information on this product)<sup>3</sup>.

Eligibility is determined by First Financial FCU on an on-going basis. Eligibility decisions regarding reward program status and payment of quarterly rewards are final.

**Program Benefits:** Members meeting the eligibility requirements will receive dividends on their Better Rewards Checking account, a ½% cash rebate of non-PIN based purchases made with their First Financial FCU Visa debit card and a higher dividend rate/APY<sup>4</sup> on eligible<sup>5</sup> new or renewing share certificates (see Better Rewards Share Certificate Rates).

**Dividend Rate Information:** Refer to the Rate Schedule for share and rewards APY information. First Financial reserves the right to change the dividend rate or balance tier(s) to earn rewards rates at any time, with or without notice. Share certificate rates may be viewed on our website or can be requested in branch or by calling Member Services. Rates are subject to change without notice.

**Compounding and Crediting:** Checking dividends are compounded daily and credited quarterly within the reward period below. Better Rewards Checking dividends will be credited quarterly if eligibility requirements are met during a reward period as set forth below. All accounts insured by the NCUA to at least \$250,000. Fees and/or penalties may reduce earnings. Dividends are calculated using the daily balance method, which applies a daily periodic rate to the principal each day. Members who do not meet the quarterly requirements to receive the Better Rewards Checking dividend will receive the current dividend rate for Complete Checking as stated on the Rate Schedule. If eligible, Better Rewards Checking dividends will be paid when the share is closed. Dividends earned may be taxable. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Reward Periods:** Better Rewards Checking begins January 1 and ends on December 31 each year. Reward periods are divided into four (4) quarterly earning periods beginning from January 1 through March 31; April 1 through June 30; July 1 through September 30; and October 1 through December 31.

**Minimum Balance Requirements:** There is no minimum balance required. See Rate Schedule for share and Better Rewards Checking dividend balance tiers.

**Cash Rebate Rewards:** Cash rebate rewards will be calculated and paid on your quarterly statement cycle date if Better Rewards Checking eligibility requirements are met during the reward period. Cash rebates are paid in the form of a deposit to your First Financial Better Rewards Checking account. Your total cash back earnings may be reported as miscellaneous income to the IRS on a 1099-MISC form. Merchants who accept Visa cards are assigned a merchant code which is determined by the merchant or its processor in accordance with Visa procedures based on the kinds of products and services they primarily sell. First Financial FCU cannot control how merchants choose to classify a transaction; First Financial FCU cannot guarantee a transaction will qualify. First Financial FCU's determination of eligible transactions is final.

**Program Terms:** First Financial FCU has the right to change or cancel this program at any time with or without advance notice.

<sup>1</sup>Not all electronic deposits are processed via ACH (i.e. payroll deduction). First Financial FCU does not control how deposits/payments are processed.

<sup>2</sup>Secondary checking accounts may be eligible for the reward, if the above criteria are met on the secondary checking share. Reward eligibility is per share, not per account.

<sup>3</sup>Online or Mobile Banking required.

<sup>4</sup>APY means annual percentage yield.

<sup>5</sup>Excludes special share certificates or other promotional share certificates. Final eligibility of products is determined by First Financial.